Pendal Australian Long/Short Fund

ARSN: 121 948 810

Annual Information

Equity Strategies

30 June 2025

Performance (as at 30 June 2025)

(%)	Total Returns (post-fee)	Total Returns (pre-fee)	Benchmark Return
1 month	1.58	1.63	1.41
3 months	8.64	8.77	9.50
6 months	6.29	6.56	6.44
1 year	13.21	13.80	13.81
2 years (p.a)	12.79	13.38	12.95
3 years (p.a)	13.12	13.70	13.56
5 years (p.a)	12.33	13.07	11.85
Since Inception (p.a)	7.24	8.37	5.90

Source: Pendal as at 30 June 2025.

"Post-fee" returns assume reinvestment of distributions and is calculated using exit prices. "Pre-fee" returns exclude the effects of management costs and any taxes. Returns for periods greater than one year are annualised. Fund inception: November 2007.

Benchmark - S&P/ASX 200 (TR) Index

Past performance is not a reliable indicator of future performance.

Fund Annual Returns

(%)	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Post-Fee	30.45	-5.30	13.77	12.38	13.21
Pre-fee	31.38	-4.60	14.35	12.96	13.80
Benchmark	27.80	-6.47	14.78	12.10	13.81

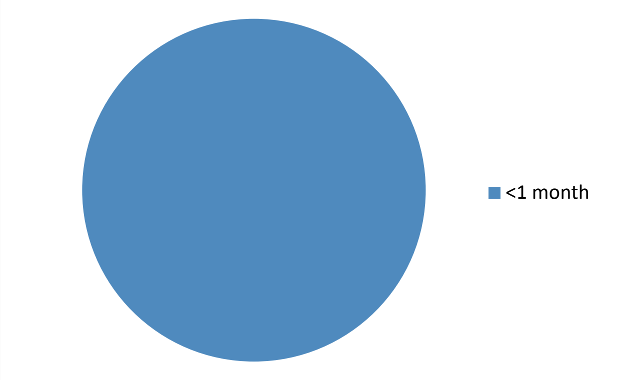
FY – Financial Year End 30 June.

Source: Pendal as at 30 June 2025.

Sector Allocation (as at 30 June 2025)

Energy	5.7%
Materials	17.2%
Industrials	6.4%
Consumer Discretionary	4.7%
Consumer Staples	2.4%
Health Care	8.1%
Information Technology	6.1%
Telecommunication Services	7.6%
Utilities	-0.3%
Financials ex Property Trusts	33.1%
Property Trusts	6.0%
Cash & other	2.8%

Liquidity Profile of the Fund's assets (as at 30 June 2025)



For more information please call **1300 346 821**,
contact your key account manager or visit **pendalgroup.com**